

SNAPSHOT of HOME Program Performance--As of 12/31/09
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): **Pinellas County Consortium**

State: **FL**

PJ's Total HOME Allocation Received: **\$28,369,431**

PJ's Size Grouping*: **B**

PJ Since (FY): **1992**

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	B	Overall
			PJs in State:	31			
Program Progress:							
% of Funds Committed	96.50 %	95.37 %	12	96.45 %	49	48	
% of Funds Disbursed	89.14 %	84.65 %	9	87.93 %	46	46	
Leveraging Ratio for Rental Activities	4.33	6.6	1	4.73	100	100	
% of Completed Rental Disbursements to All Rental Commitments***	89.25 %	83.89 %	17	83.38 %	35	32	
% of Completed CHDO Disbursements to All CHDO Reservations***	67.35 %	58.71 %	15	70.15 %	33	35	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	83.69 %	74.60 %	10	80.67 %	51	50	
% of 0-30% AMI Renters to All Renters***	26.88 %	37.60 %	18	45.30 %	15	19	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	100.00 %	95.89 %	1	95.32 %	100	100	
Overall Ranking:			In State:	8 / 31	Nationally:	44 / 46	
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$21,919	\$18,669		\$26,635	785 Units	49.50 %	
Homebuyer Unit	\$12,237	\$18,487		\$14,938	679 Units	42.80 %	
Homeowner-Rehab Unit	\$27,696	\$28,220		\$20,675	121 Units	7.60 %	
TBRA Unit	\$0	\$3,621		\$3,216	0 Units	0.00 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (55 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (202 PJs)

C = PJ's Annual Allocation is less than \$1 million (295 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Pinellas County Consortium FL

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$44,288	\$80,392	\$30,791
State:*	\$67,226	\$95,489	\$35,546
National:**	\$95,185	\$74,993	\$23,434

CHDO Operating Expenses:
(% of allocation)

PJ: 0.0 %
National Avg: 1.1 %

R.S. Means Cost Index: 0.86

	Rental %	Homebuyer %	Homeowner %	TBRA %		Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:					HOUSEHOLD TYPE:				
White:	78.0	80.4	89.3	0.0	Single/Non-Elderly:	19.9	37.8	24.8	0.0
Black/African American:	14.1	8.0	7.4	0.0	Elderly:	54.3	7.4	32.2	0.0
Asian:	0.1	0.4	0.8	0.0	Related/Single Parent:	15.2	31.1	15.7	0.0
American Indian/Alaska Native:	0.0	0.1	0.0	0.0	Related/Two Parent:	7.8	19.0	20.7	0.0
Native Hawaiian/Pacific Islander:	0.0	0.3	0.0	0.0	Other:	2.9	4.6	5.0	0.0
American Indian/Alaska Native and White:	0.0	0.1	0.0	0.0					
Asian and White:	0.0	0.1	0.0	0.0					
Black/African American and White:	0.0	0.0	0.0	0.0					
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0					
Other Multi Racial:	0.1	0.4	0.0	0.0					
Asian/Pacific Islander:	0.6	0.7	0.0	0.0					
ETHNICITY:									
Hispanic	7.0	9.3	2.5	0.0					
HOUSEHOLD SIZE:					SUPPLEMENTAL RENTAL ASSISTANCE:				
1 Person:	68.8	39.5	42.1	0.0	Section 8:	24.7	1.2 [#]		
2 Persons:	13.1	27.0	27.3	0.0	HOME TBRA:	0.0			
3 Persons:	8.0	15.9	11.6	0.0	Other:	8.9			
4 Persons:	6.4	11.5	9.1	0.0	No Assistance:	66.4			
5 Persons:	3.4	3.5	7.4	0.0					
6 Persons:	0.1	1.9	1.7	0.0					
7 Persons:	0.1	0.7	0.8	0.0					
8 or more Persons:	0.0	0.0	0.0	0.0	# of Section 504 Compliant Units / Completed Units Since 2001			121	

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



— HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Pinellas County Consortium

State: FL

Group Rank: 44
 (Percentile)

State Rank: 8 / 31 PJs

Overall Rank: 46
 (Percentile)

Summary: 0 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 76.20%	89.25	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 50.90%	67.35	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	83.69	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 90.88%	100	
"ALLOCATION-YEARS" NOT DISBURSED***		> 2.550	1.78	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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